



Daily Technical Outlook: Metals and Energy Feb 27th, 2025

Bullion Index



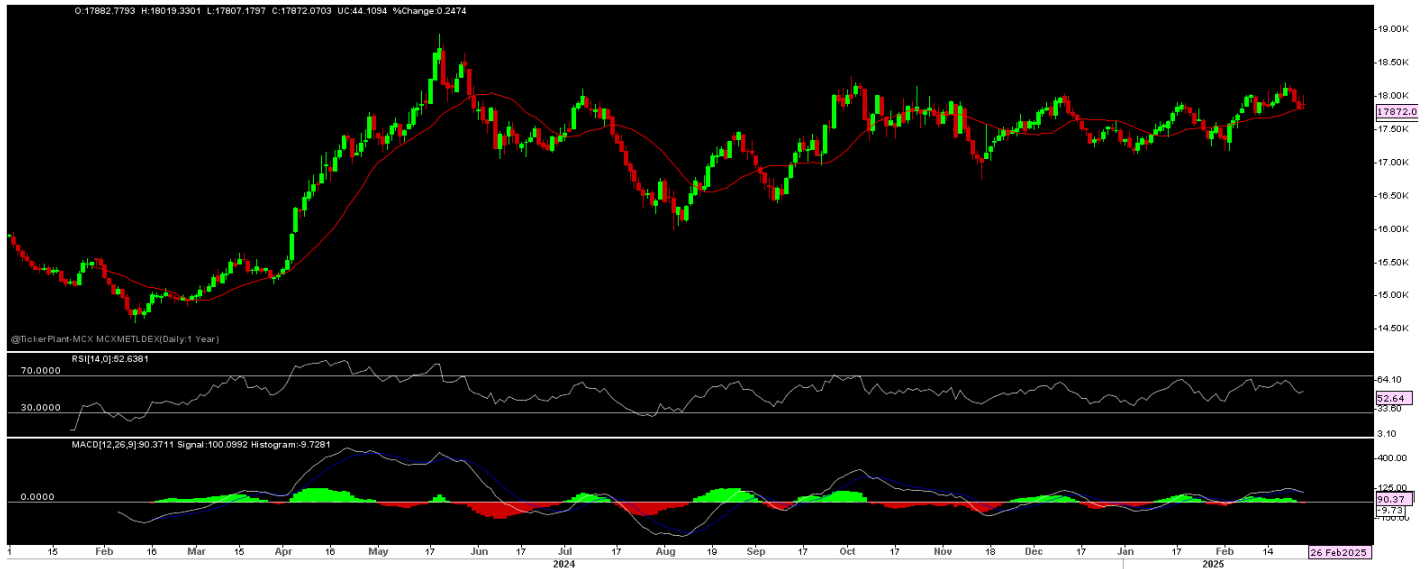
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on second session only 26/2/25 and remain on sideways to lower side till evening session on gain in dollar index from 11-week low hit earlier session and news of likely ease in geopolitical tension prompt long unwinding and profit booking at higher level while in evening buying seen due to tariff war and continue safe haven bargain hunting lower level opportunity and which all resulted in index close near days high and marginally above over previous day close.

Now, Index has Support 20100-19900-19600 as long hold, more upside expected towards 20900-21000 in short term. Other side only Sustain below 19400-1900-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 63 mark with upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Up Opening on 26/2/25 due to fresh tariff threat from US president on Copper buyout base metals pack while traded on lower side through out the day after open higher pressure by gain in dollar index and uncertain demand scenario after ongoing trade war on some of the metal makes sentiment weak and which all resulted in index close near days low and almost flat over previous day closing.

Now index has a Support at 17700-500-300-150, as long hold, more Upside expected towards 18300-18500 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 53-marks with Upward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Mar	85832	85300	85000	86100	86400	SIDEWAYS
Silver M	April.	96502	95400	94900	96600	97200	SIDEWAYS

ENERGY

Crude Oil	Mar.	6000	5970	5930	6070	6140	BEARISH
Natural Gas	Mar.	349.70	343	335	358	365	BEARISH

BASE METALS

Copper	Mar.	864.30	860.0	852	869	877	SIDEWAYS
Zinc	Mar.	268.10	266.0	262.0	270.5	275.0	BEARISH

Lead	Mar.	180.10	178	176	184	186	SIDEWAYS
Nickel	Mar.	1356.80	1300	1250	1400	1450	SIDEWAYS

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